

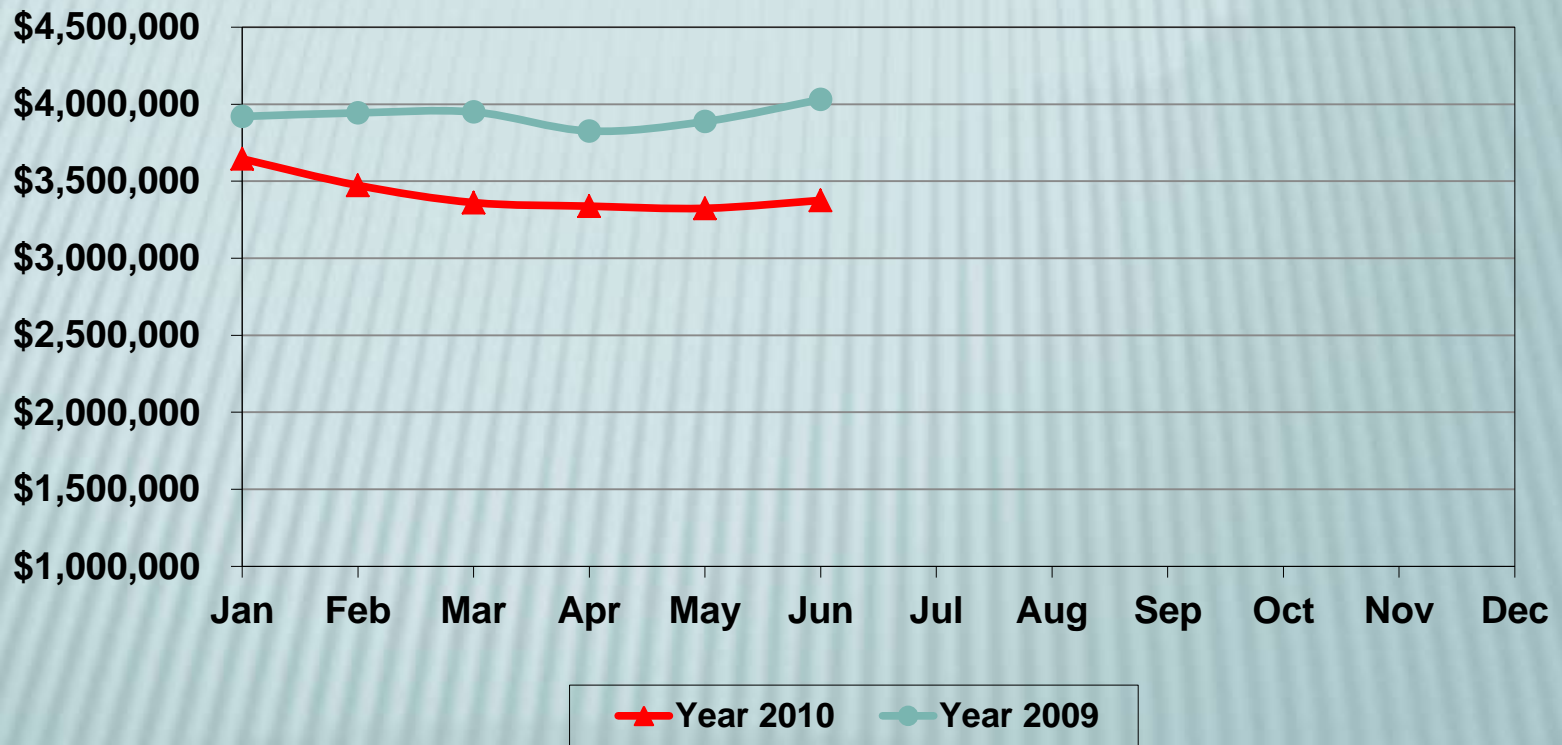


Financial Report

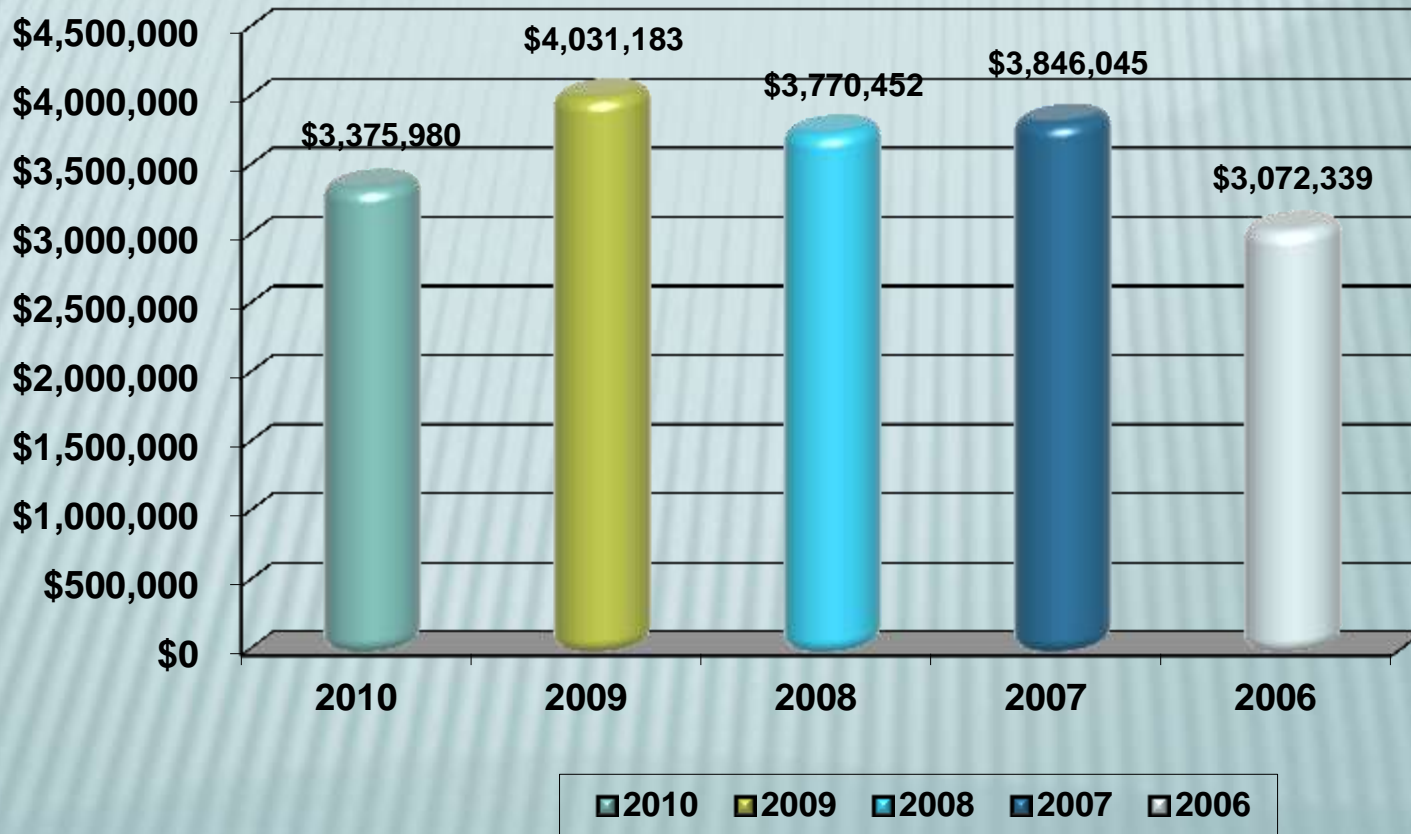
June 30, 2010

NORTH PACIFIC UNION CONFERENCE

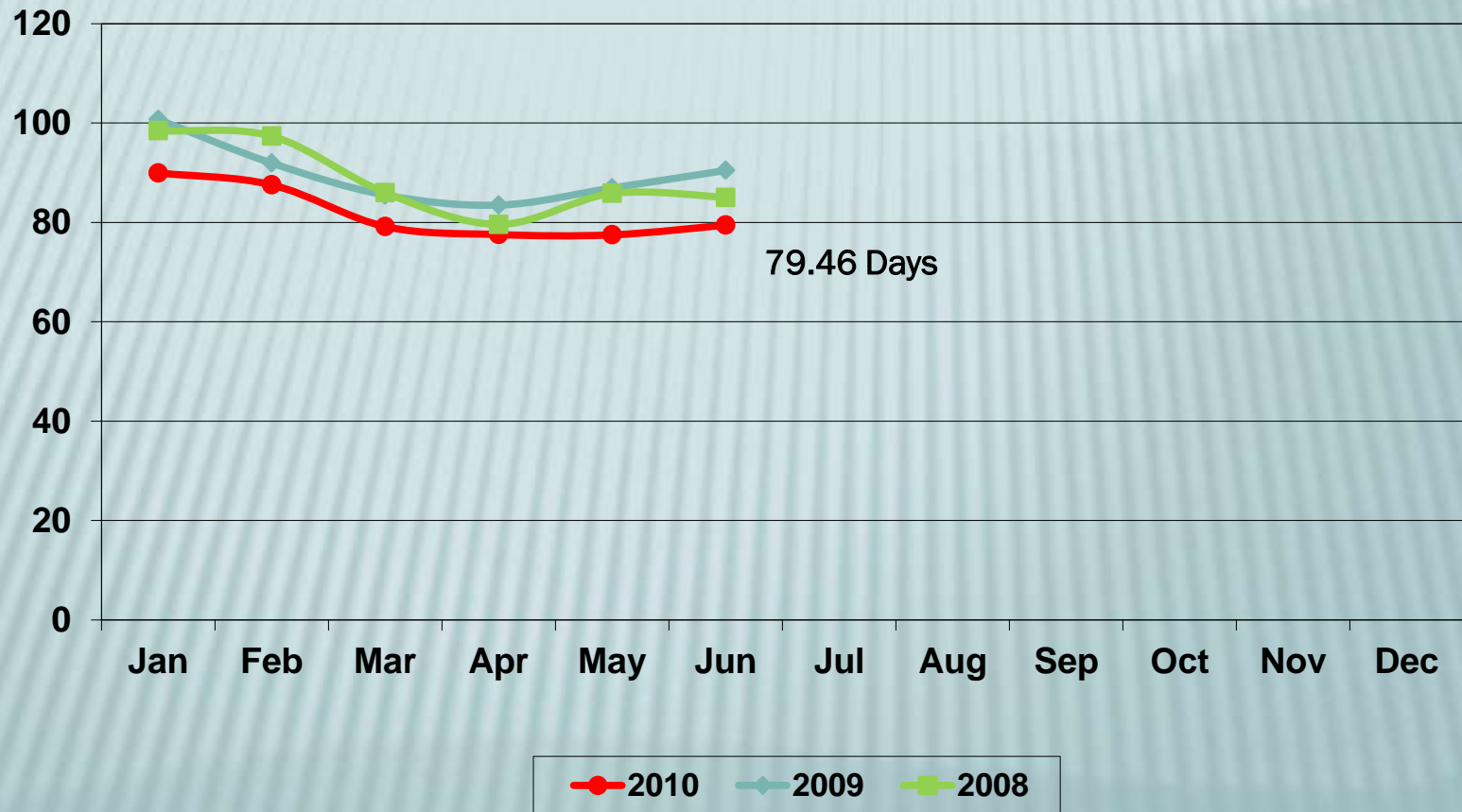
TOTAL CASH AND INVESTMENTS YEARS 2010 & 2009



CASH AND INVESTMENTS JUNE 2006 THROUGH 2010

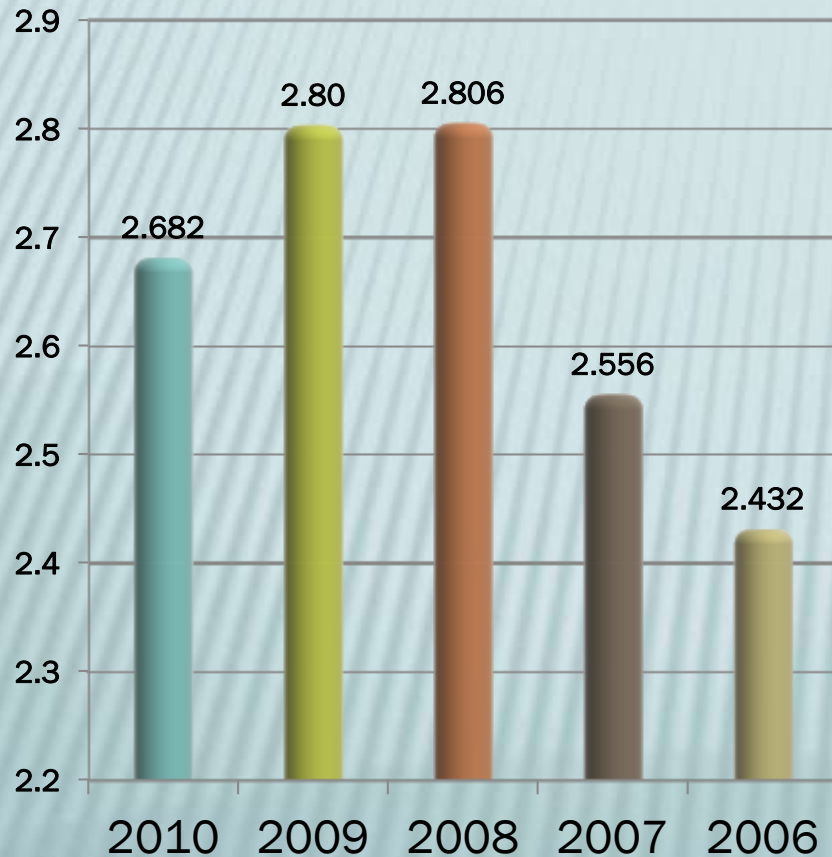


ACTUAL CASH DAYS YEARS 2010, 2009 & 2008

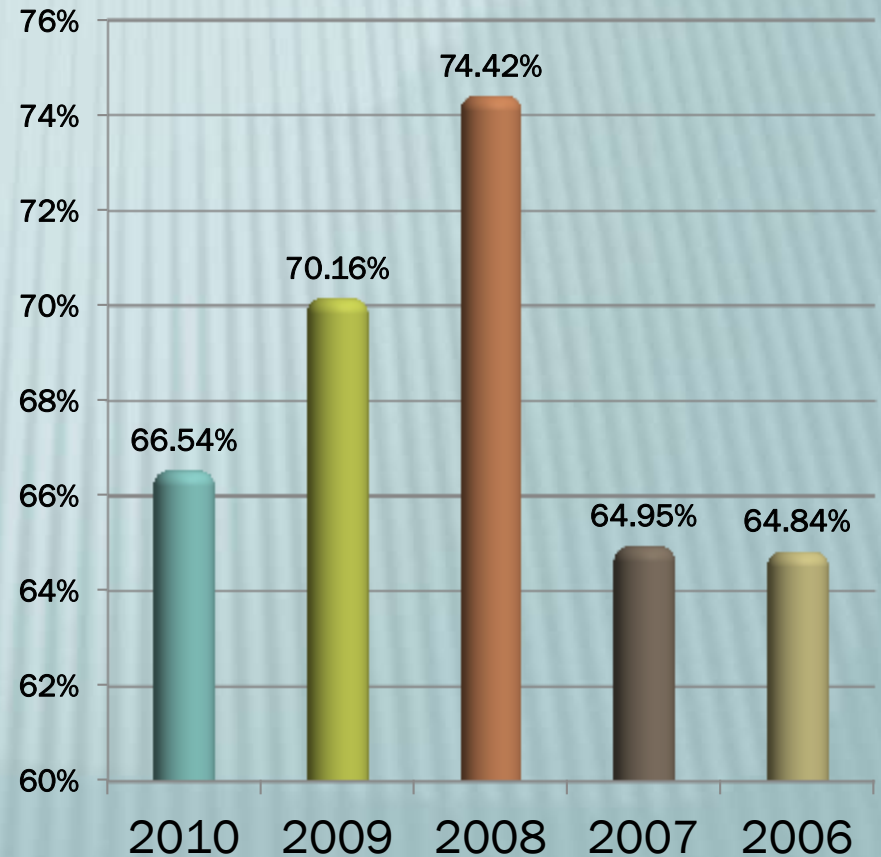


FINANCIAL INDICATORS - JUNE

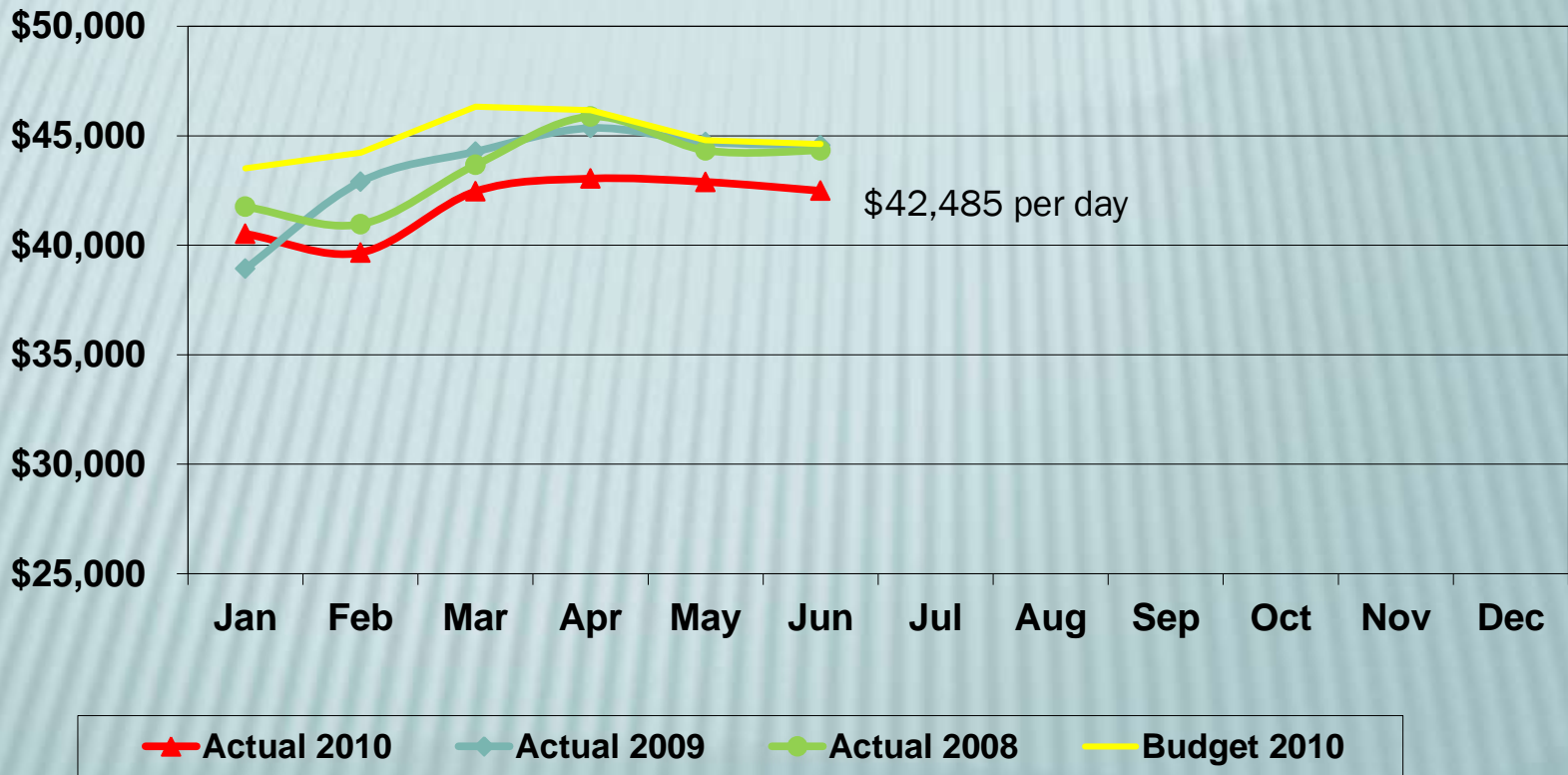
Current Ratio



Working Capital

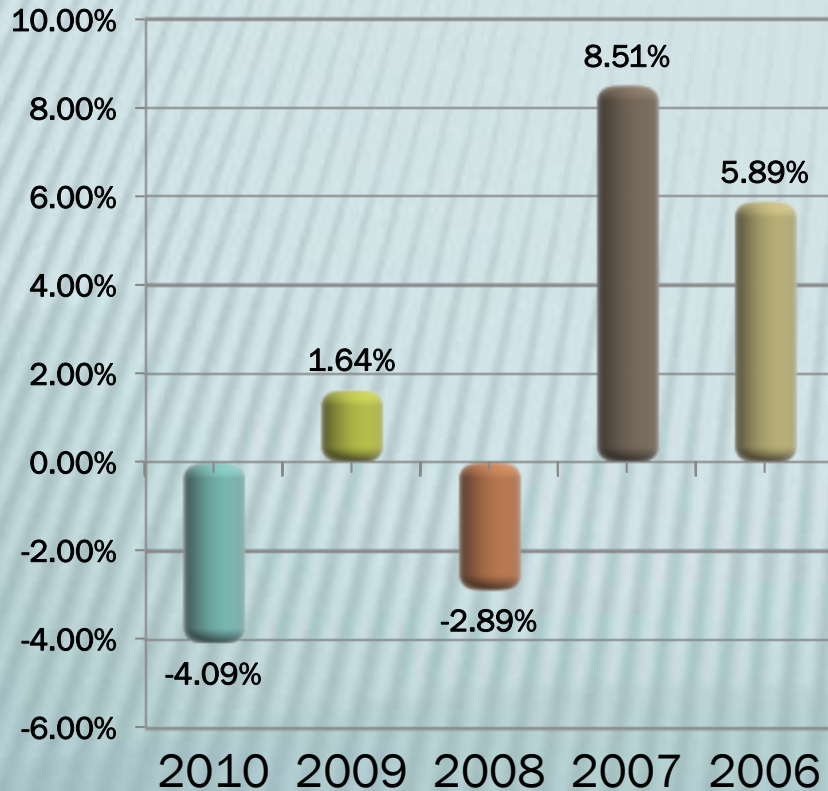


EXPENSES PER DAY YEARS 2010, 2009 & 2008

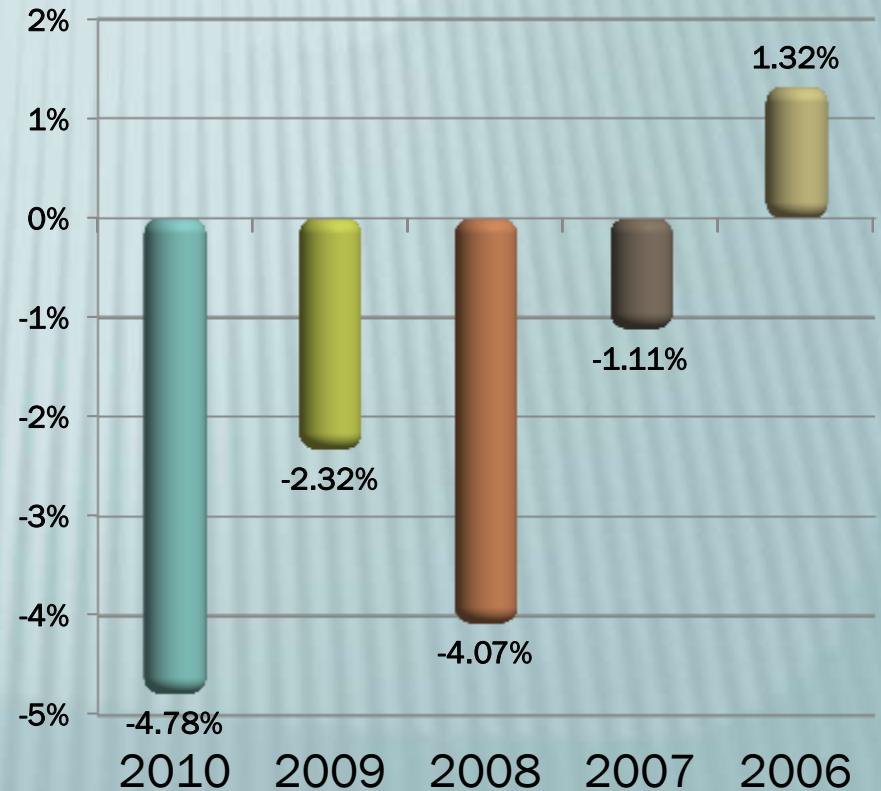


FINANCIAL INDICATORS - JUNE

Percent of Income to Budget



Percent of Expenses to Budget

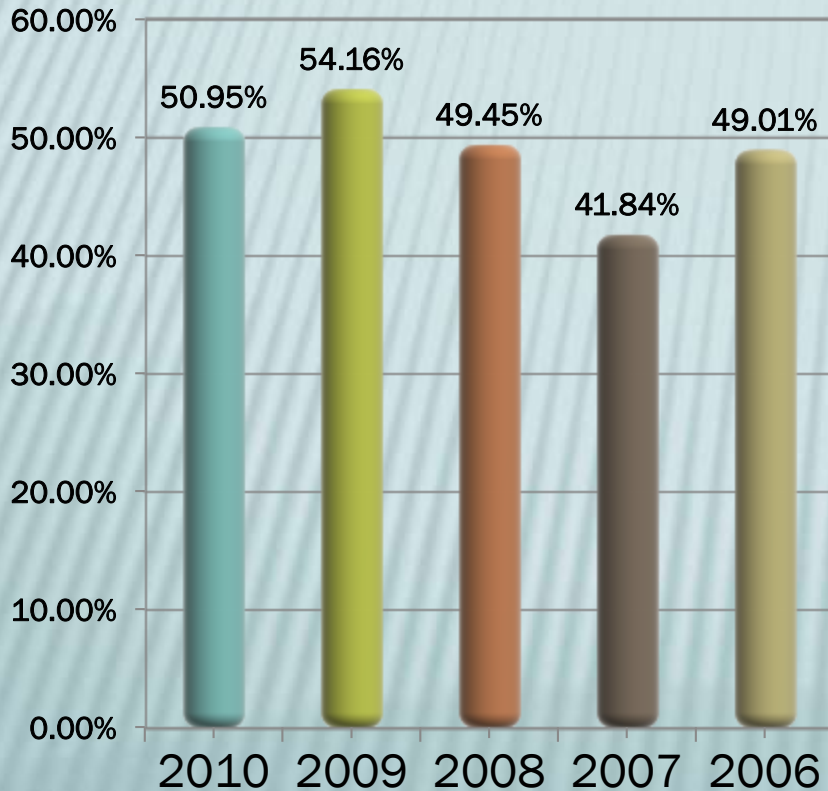


FIVE YEAR COMPARISONS FINANCIAL INDICATORS – JUNE

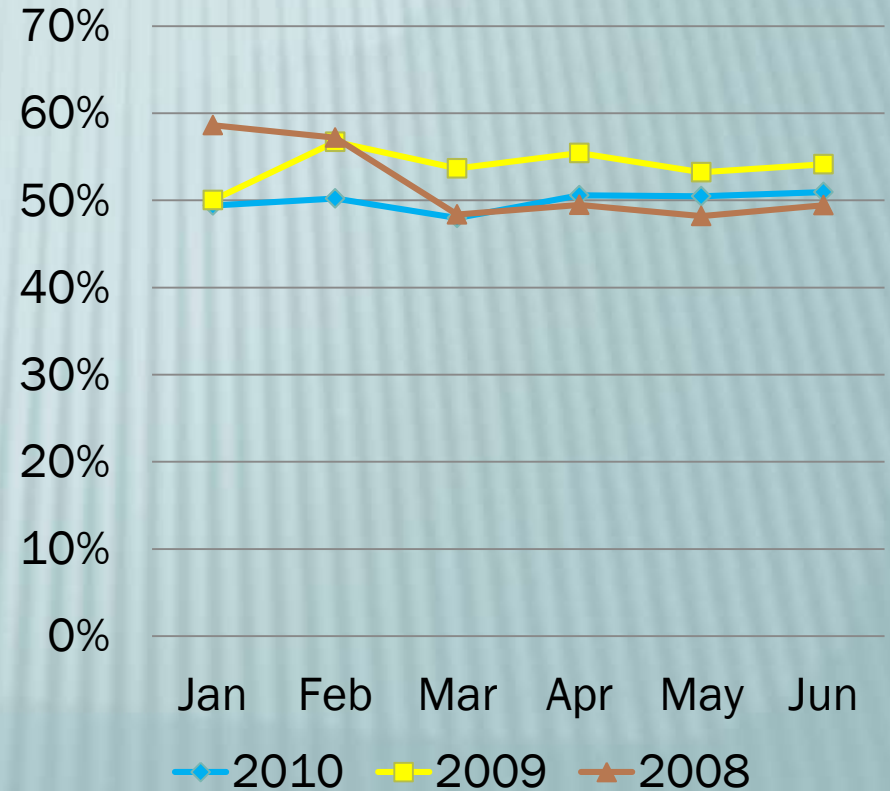
Percent of Operating Gain (Loss) to Total Operating Income	2010	3.45%
	2009	0.99%
	2008	(4.68%)
	2007	5.62%
	2006	(0.45%)
Percent of Fund Balance Change from Year-end	2010	(0.06%)
	2009	3.48%
	2008	(2.26%)
	2007	(3.55%)
	2006	(0.27%)

FINANCIAL INDICATORS - JUNE

% Salary, Allowances, & Travel to Gross Tithe - June

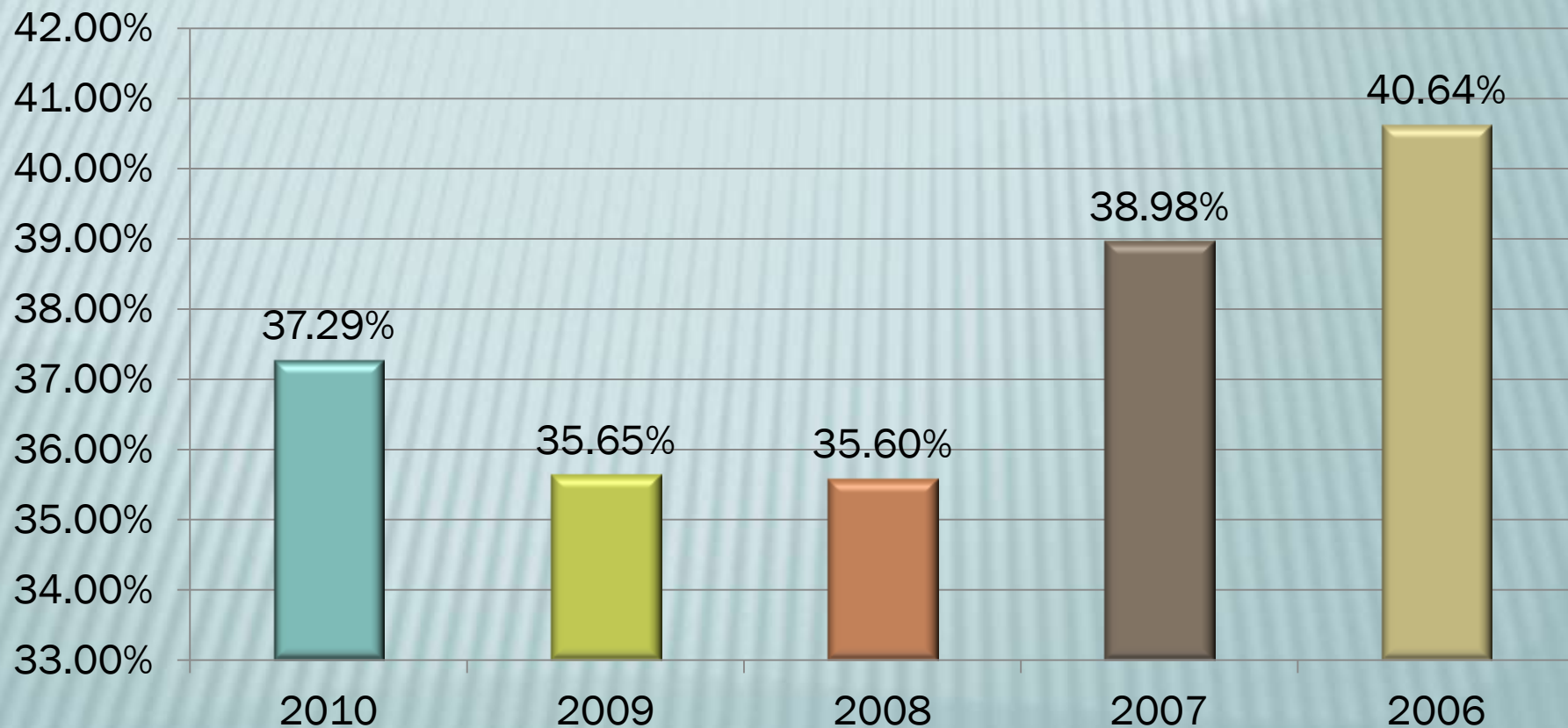


Monthly for Years 2010, 2009, & 2008



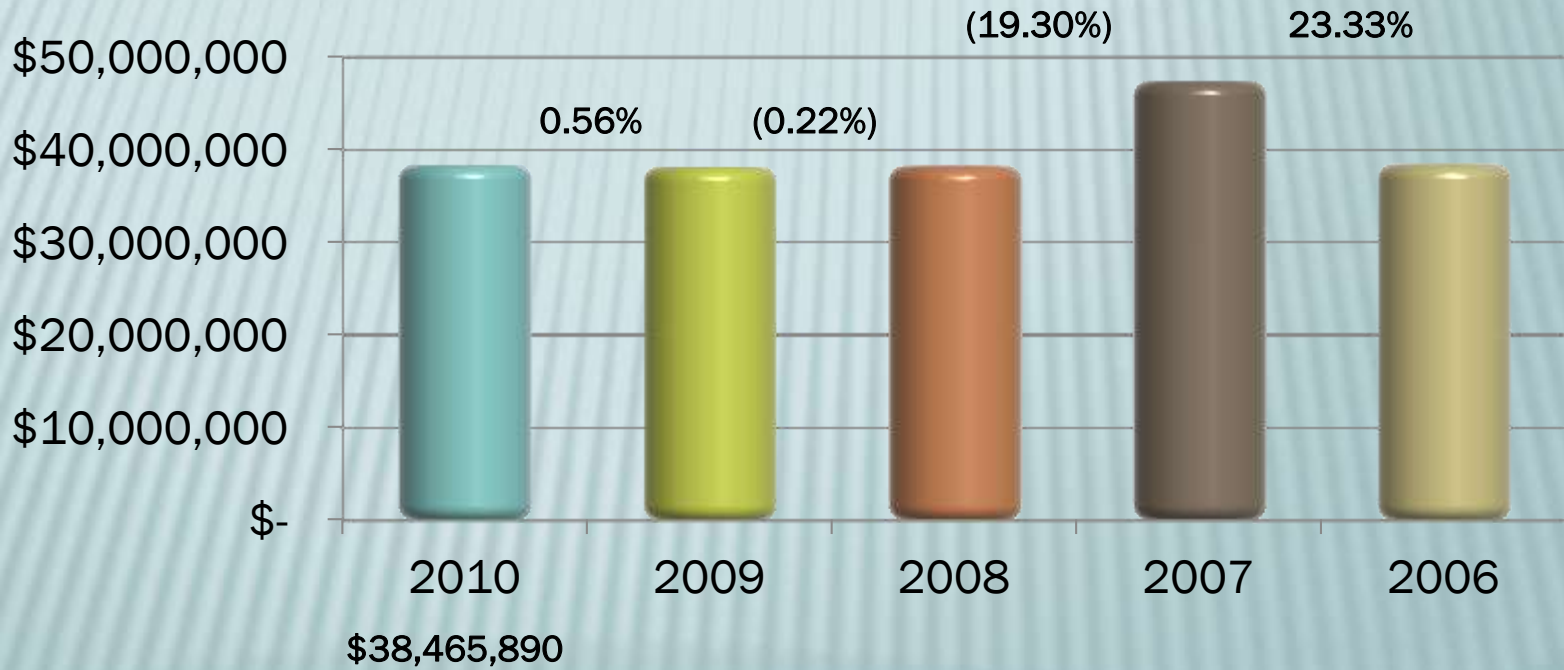
FIVE YEAR COMPARISONS FINANCIAL INDICATORS – JUNE

Percent of Liabilities to Assets

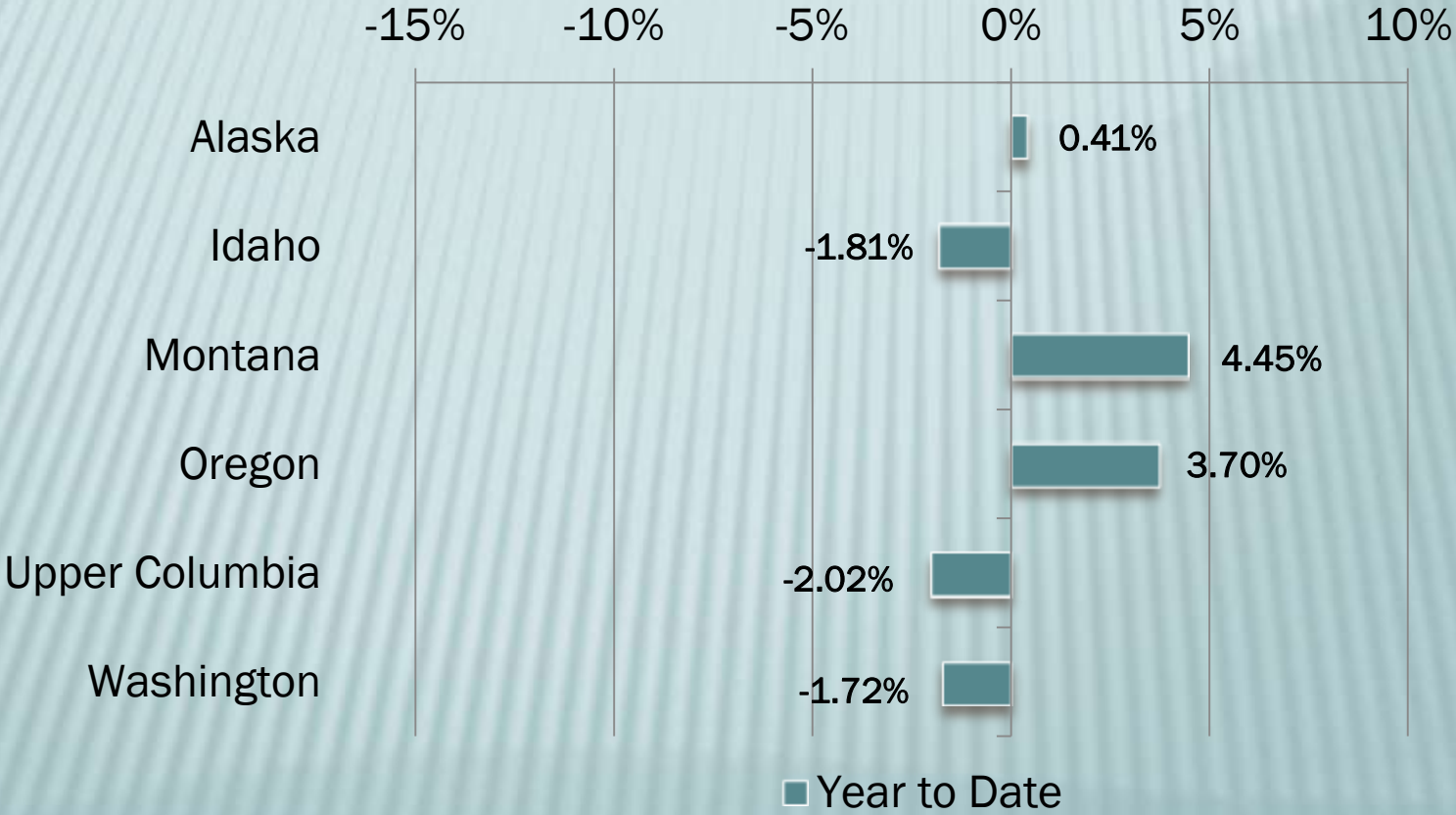


FIVE YEAR COMPARISONS

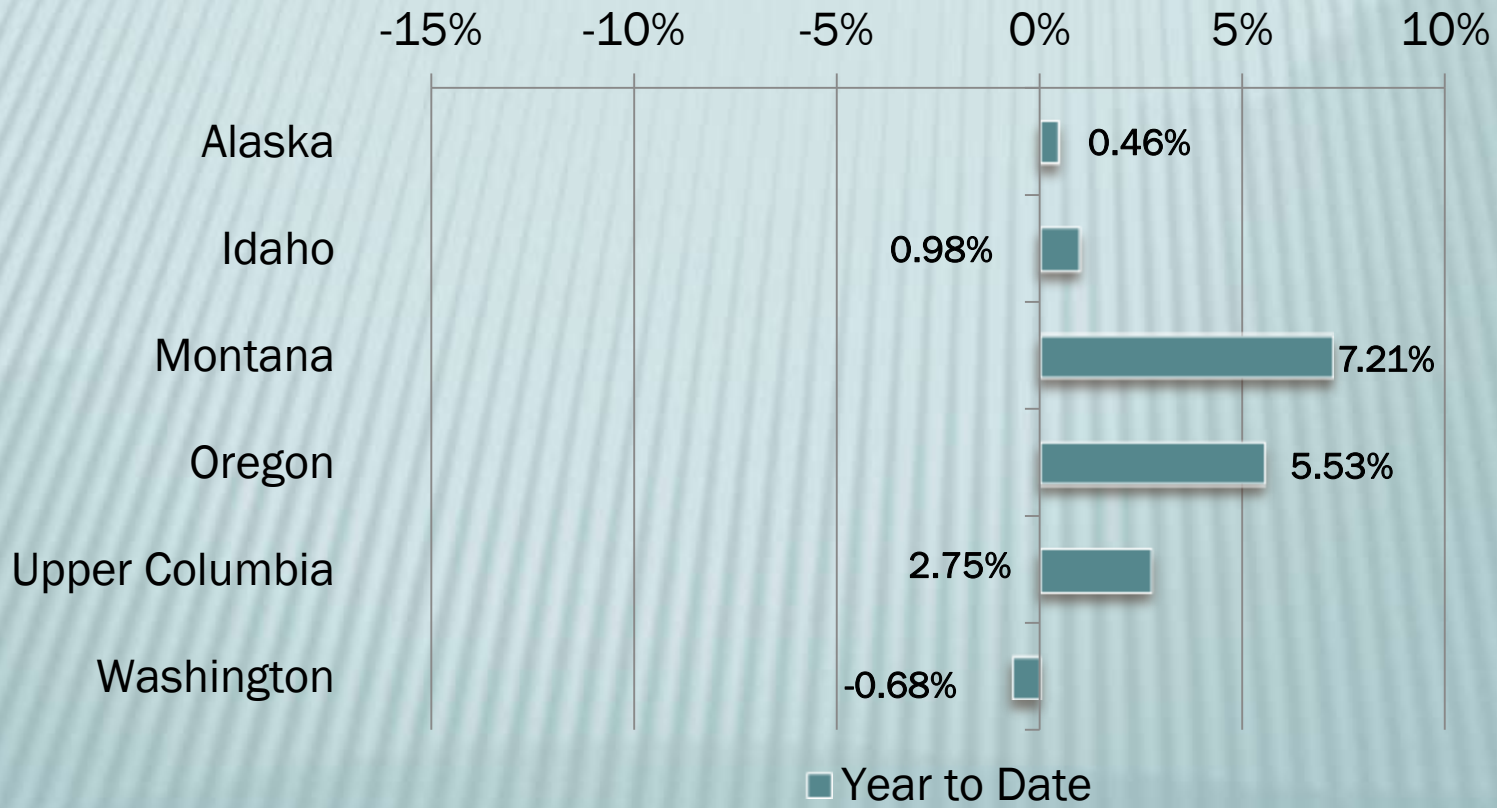
YTD Tithe (January through June)



TITHE PERCENTAGE GAIN (LOSS) FOR YEAR TO DATE – JUNE 2010

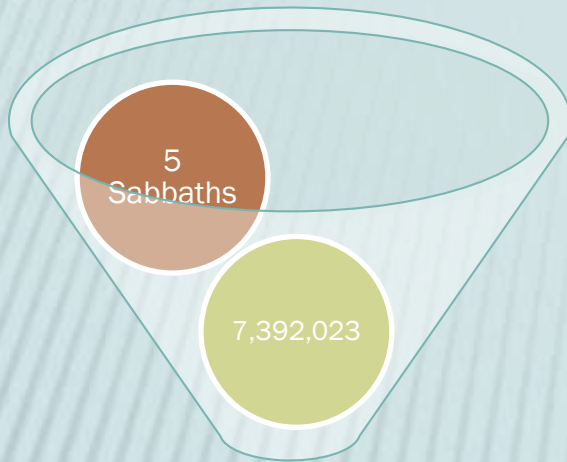


TITHE PERCENTAGE GAIN (LOSS) FOR YEAR TO DATE – JULY 2010



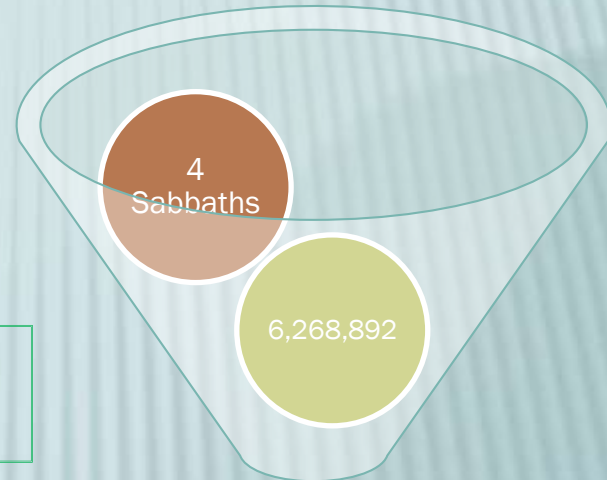
3.01% Y-T-D Increase

JULY 2010



\$1,478,405- average per Sabbath

JULY 2010

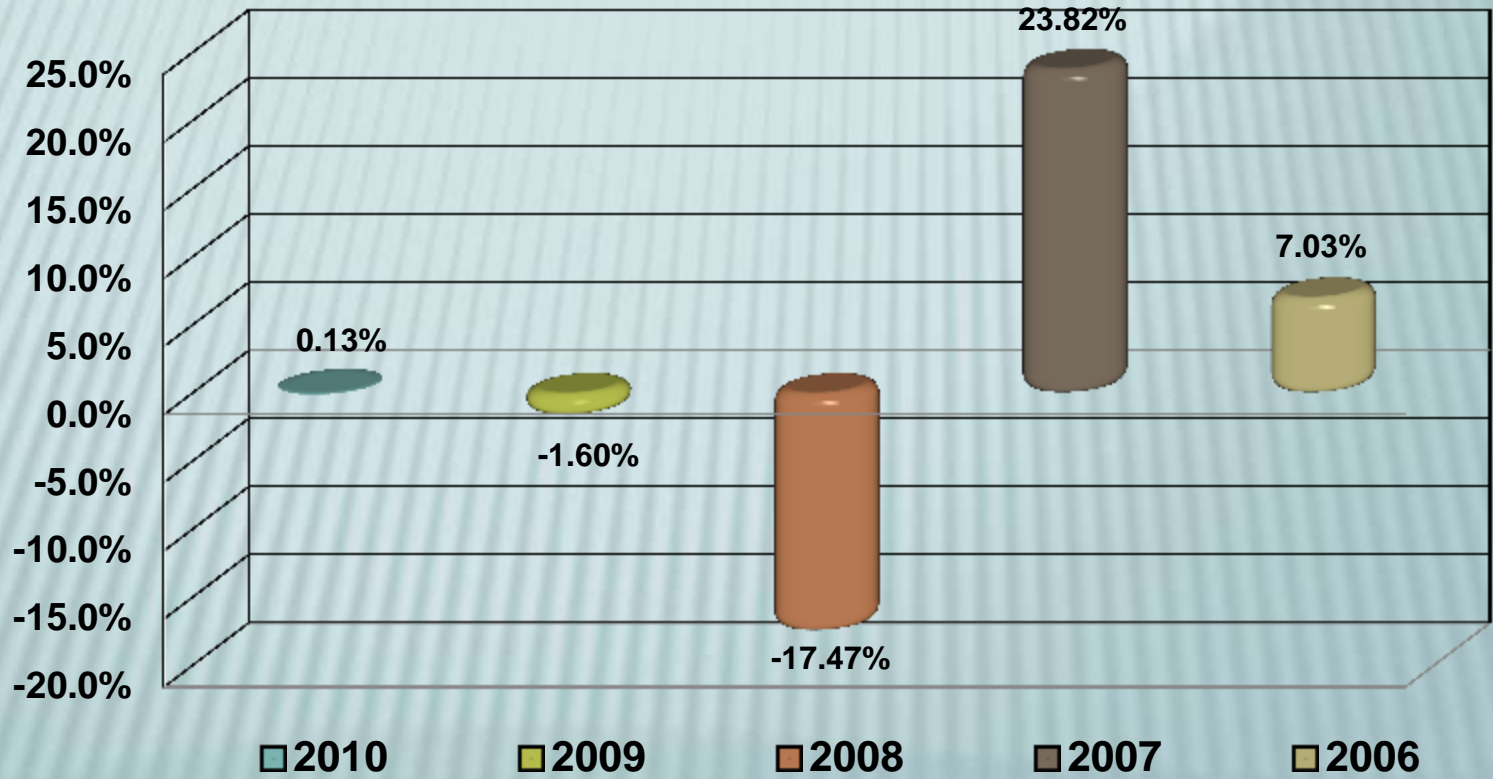


\$1,567,223 average per Sabbath

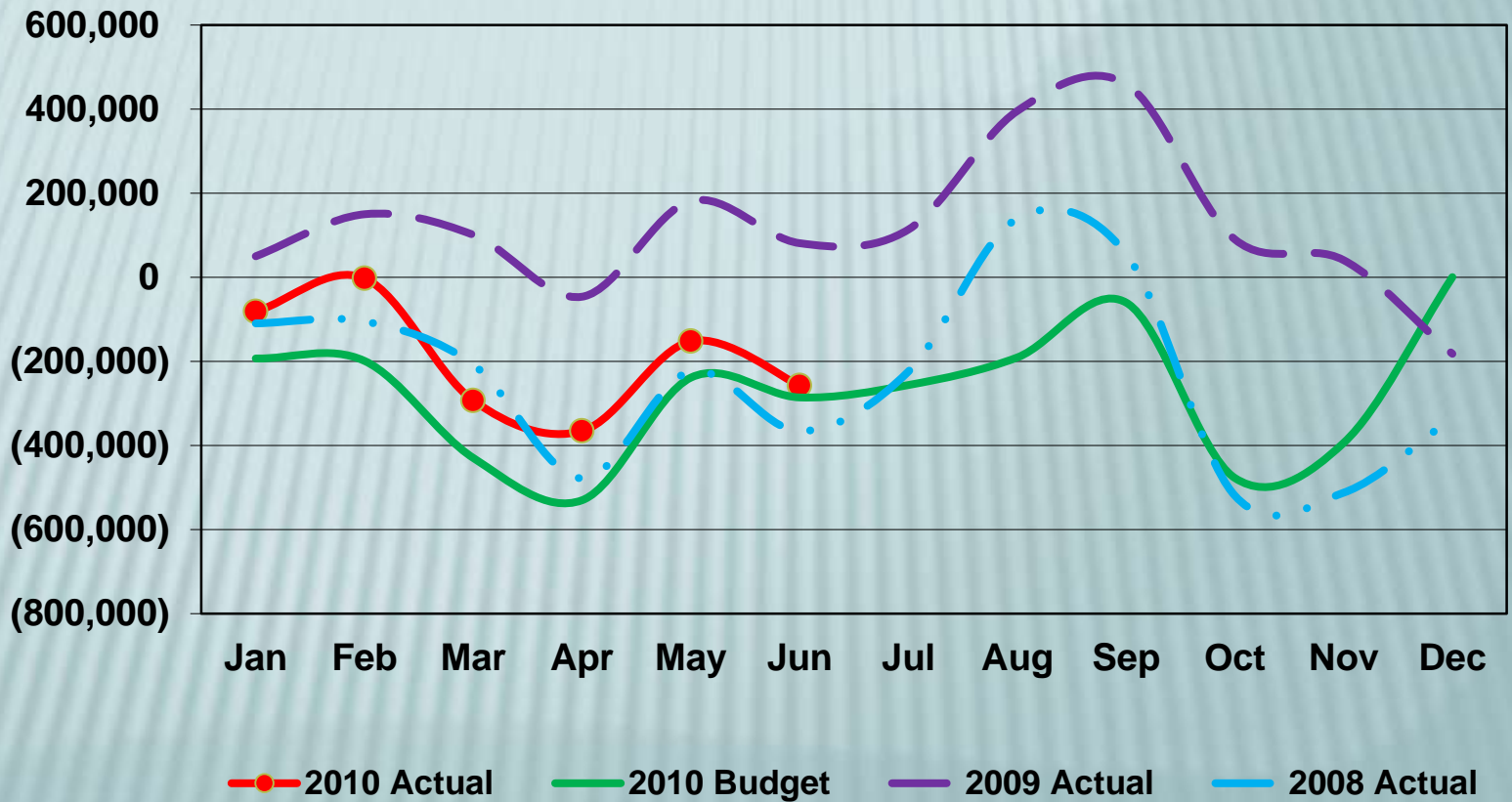
6%
Decrease

CURRENT MONTH TITHE COMPARISON JULY 2010 & 2009

NPUC TITHE INCOME (NET RETAINED) JANUARY - JUNE (2006 - 2010)



CHANGES IN NET ASSETS YEAR 2010





Reporting the Resources Received and Their Allocation in
Advancement of the Gospel in the Northwest

JUNE 2010 OPERATIONS

NORTH PACIFIC UNION CONFERENCE OPERATING FINANCIAL ACTIVITY STATEMENT JUNE 30, 2010

INCOME

Restricted Income	2010	Budget	2009
Appropriation	\$ 3,574,466	\$ 3,783,386	\$ 3,873,085
Offerings	988	4,128	3,480
Donations	7,077	22,752	456,668
Other Income	0	0	55
Total Restricted Income	\$ 3,582,532	\$ 3,810,266	\$ 4,333,288

NORTH PACIFIC UNION CONFERENCE OPERATING FINANCIAL ACTIVITY STATEMENT JUNE 30, 2010

Unrestricted Income	2010	Budget	2009
Tithe - Net	\$ 3,166,938	\$ 3,210,516	\$ 3,162,819
Exchange with Division	(604,350)	(604,350)	(604,350)
Donations	1,820	16,254	5,010
Appropriations Received	794,350	794,350	796,450
Direct Operating Income	471,815	452,124	474,789
Investment Earnings	43,014	57,936	35,525
Other Income	17,032	54,402	13,200
Total Unrest. Income	\$ 3,890,618	\$ 3,981,232	\$ 3,883,443
Total Income Received	\$ 7,473,150	\$ 7,791,498	\$ 8,216,731

NORTH PACIFIC UNION CONFERENCE OPERATING FINANCIAL ACTIVITY STATEMENT JUNE 30, 2010

EXPENSES

Program Services	2010	Budget	2009
Church Ministries	\$ 1,149,753	\$ 1,141,241	\$ 1,269,599
Educational	3,579,570	3,594,286	3,520,380
Publishing	0	0	3,000
Health & Humanitarian	9,035	7,380	2,086
Other	1,580,502	1,914,062	1,842,977
Total Program Services	\$ 6,318,860	\$6,656,969	\$ 6,638,042

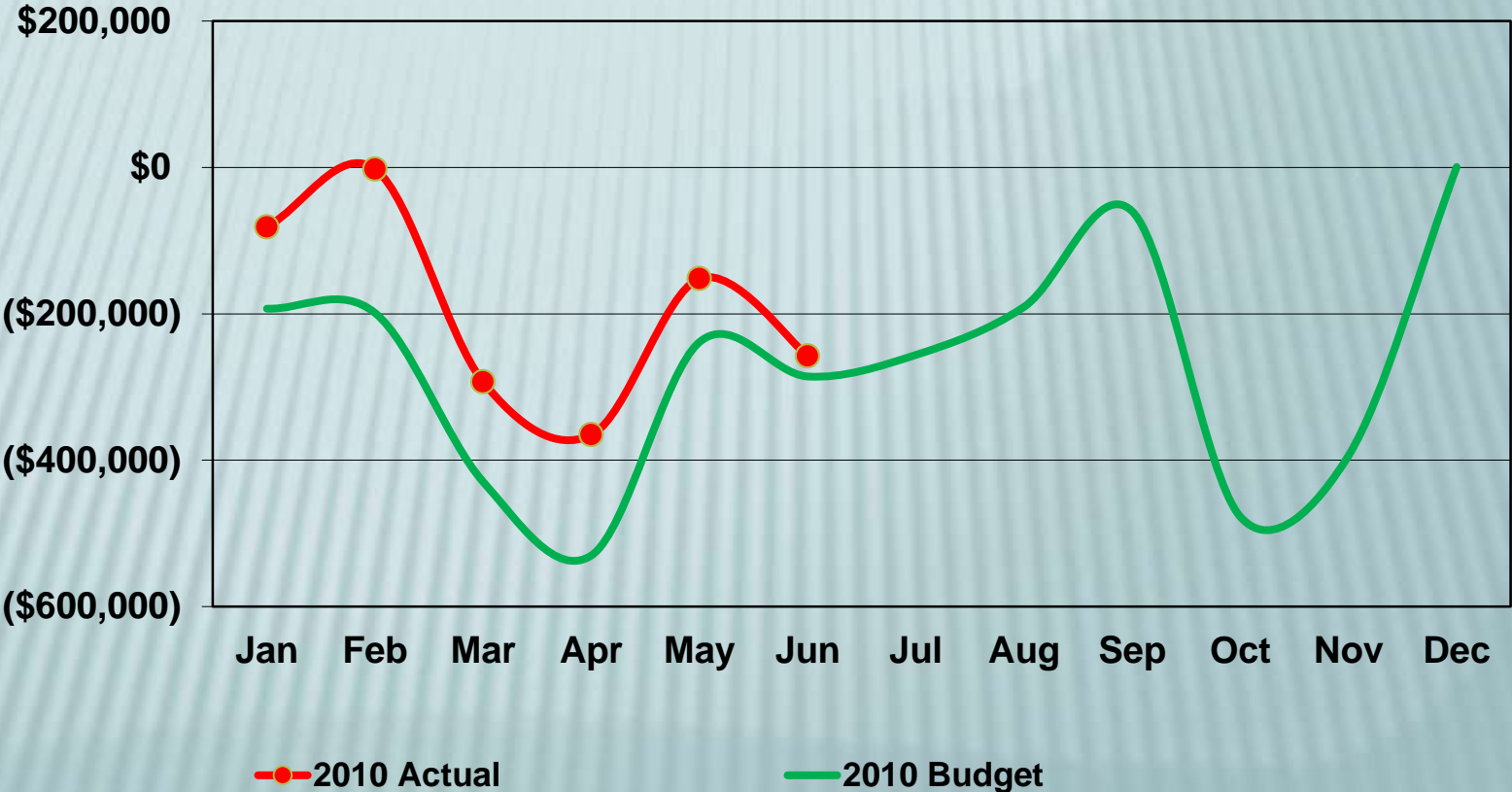
NORTH PACIFIC UNION CONFERENCE OPERATING FINANCIAL ACTIVITY STATEMENT JUNE 30, 2010

Supporting Services	2010	Budget	2009
Conference Administration	\$ 620,193	\$ 635,358	\$ 714,351
Retirement Contribution	470,704	502,746	469,681
Conventions & Meetings	16,246	28,794	11,686
Office Operations & Maint	44,716	45,144	43,159
Other Supporting Services	219,120	206,508	187,965
Total Supporting Services	\$ 1,370,980	\$ 1,418,550	\$ 1,426,842
Total Expense	\$ 7,689,840	\$ 8,075,519	\$ 8,064,884

NORTH PACIFIC UNION CONFERENCE OPERATING FINANCIAL ACTIVITY STATEMENT JUNE 30, 2010

	2010	Budget	2009
Total Income	\$ 7,473,150	\$ 7,791,498	\$ 8,216,731
Total Expenses	7,689,840	8,075,519	8,064,884
Net Gain/(Loss)	(\$ 216,690)	(\$ 284,021)	\$ 151,847
Transfers In/(Out)	(40,908)	(1,578)	(70,663)
Net Gain/ (Loss)	(\$ 257,597)	(\$ 285,599)	\$ 81,184

CHANGES IN NET ASSETS YEAR 2010



JUNE 30, 2010

OPERATING FINANCIAL REPORT

QUESTIONS?

