

Seventh-day Adventist Church (SPD) Limited

Effective Funds Management Proposal



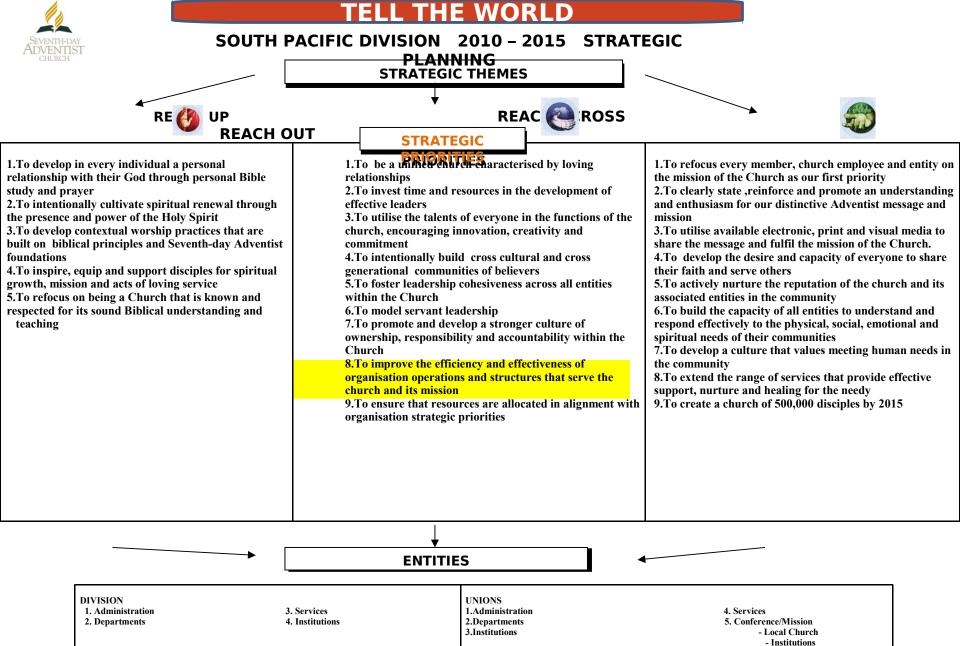
Background – Strategic Plan

2010-2015

The strategic plans presented to the Division Executive Committee for the last quinquennium 2005-2010 were specifically focused on a number of distinct entities which are accountable to the Executive. While some major goals were identified and 7 focus areas were articulated, it was agreed that the strategic plan for the quinquennium 2010-2015 should be much more integrated and be a South Pacific Division-wide Strategic Plan. In so far as this Division is a division of the General Conference, the plans of this Division will be based on the plans of the General Conference.

A comprehensive strategic plan is not easy to achieve. The SPD comprises a diverse group of organisations and departments. However, for the sake of the mission of the Church it is imperative that the South Pacific Division provides participative leadership and support to these organisations and works to build a cohesive framework for the church body.

SPD Administration has worked through an extensive consultation process in order to arrive at this plan. We have consulted the Division Executive Committee; union and institutional leadership; division departmental and service leaders; and church members at such events as the Festival of Mission. The plan has been continually modified throughout the process. We are confident that this plan will provide a framework upon which all entities can base their own objectives for the new quinquennium in a cooperative effort to fulfil the mission that the Lord has given to His Church.



STRATEGIC PLANS

ACTION STEPS



Introduction

- •There is growing community and governmental need for charities and not-for-profit entities to be accountable and transparent in their use and allocation of funds.
- •The South Pacific Division (SPD) has been entrusted with various sources of funds which are to be managed effectively to support the stated mission, goals and strategies of the organization.
- •SPD will become more proactive in the management of funds by developing a funds management process/system that will involve: a more detailed application process, monitoring (partnerships), and reporting on project effectiveness.



Aims of the Funds Management Process

- •To improve the level of accountability and transparency in the use of funds.
- •To select and fund programs and projects that are aligned with the strategic objectives and priorities of the organisation.



Funds Management Principles

- •SPD is responsible for the allocation of funds which will be done to support SPD strategies and objectives.
- •SPD to develop a funds management policy and formalized process of accountability and reporting.
- •Deadlines to be put in place for unused funds which would revert back for reallocation.



Recommended Changes – Page 1

- New application form.
- •New terminology used no longer distinguish between base and specials.
- •Base appropriations limited to the value of remuneration of the Officers appointed by the SPD Executive Committee.
- Increased level of project funding initiatives.



Recommended Changes – Page 2

- Value of projects to be AUD\$50,000 and above.
- •Preference given to projects that are strategically aligned with SPD.
- •A reporting system to be developed to measure the project's effectiveness.
- •New budget format which groups appropriations by their strategic focus areas.



New Budget Format

66 Total Funds Available to Appropriate 11,874,447 14,130,588 26,005,035 67 68 69 EXPENDITURE 70 Appropriations 286,000 71 Authentic Discipleship Projects 1,222,500 73 Active Stewardship Projects 1,222,500 74 Global Purpose Projects 1,478,588 75 Local Action Projects 3,039,499 2,416,500 5,455,999 76 Strategic Operational Appropriations 8,834,948 7,249,053 16,084,001 77 Other Funds 1,477,947 1,477,947 78 Total Appropriations and Allocations 11,874,447 14,130,588 26,005,035					
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Project Requests & Budget Timetable

- •1st March Send out project request /application forms to Treasurers / Business Managers.
- •30th March Deadline for project requests.
- 19th April Final clarification if required.
- •26th April and 5th May Budget Review Committee.
- •12th May Board Approvals.
- •17th May Follow-up correspondence sent out.



Going Forward...

- •Think in terms of how your proposal will contribute to the strategic objectives. How can we meet the strategic themes of the organization?
- •Continue to develop a close partnership with the SPD to maximize projects. Discussion of potential projects. Working together to meet our shared vision and goals.
- Contact Andrew Wanke to discuss any aspect of the new grant management process.