Making Logical Choices

LEAD Conference 2008

Guide for Best Choices



Problem

Objectives

Alternatives

Consequences

Tradeoffs

Uncertainty
Risk Tolerance
Linked Decisions

PROBLEM P

"DECISION PROBLEM"

Definition:

"the core or the most important matter to be decided on"

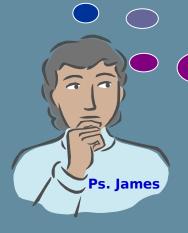




"the way you state your problem frames your decision"

1. Shall I ask the mission Committee to consider me for the sponsorship position?

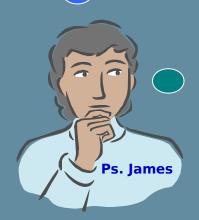
2. What if my English is not good enough to enable me to enroll in full time studies at AIIAS and I have to take additional courses in English?



3. Who will take care of my aging parents? I am their only child and they are depending on me.

4. How will I survive financially at AIIAS? I have heard that the cost of living in Silang is very expensive...





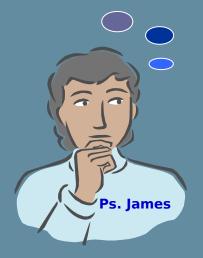
6. If I ask to be sponsored, and the committee chooses someone else, will the mission President still support me at the up coming constituency meeting?

7. It has been 10
years since I
graduated from
college, will I be able
to master graduate
level studies?



8. Will I have a mission office job assignment upon completion of my degree or will I be given a remote pastoral district to serve in?

9. What Masters Program shall I take? MBA, MA or MMin?

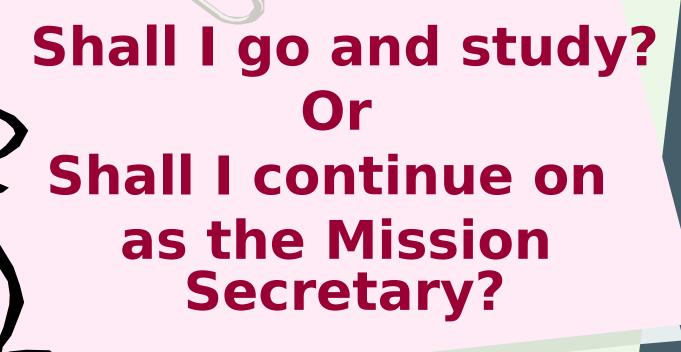


10. What does God want me to do?

Problem



"DECISION PROBLEM"

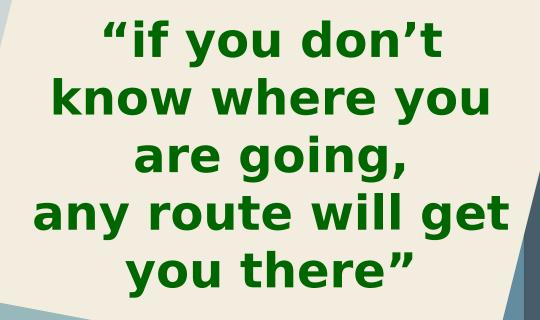


Specify your Objectives



OBJECTIVES

- 1. They help you determine what information to seek.
- 2. They help you explain your choices to others.
- 3. They determine the importance of a decision and how much time and effort it deserves.



To obtain
additional training
in Management
and Administration
from an
internationally
staffed
University

To be better equipped to serve the Mission in Administration

To one day teach at the University from which he graduated

To obtain an
Advanced degree
that is recognized
inside and outside
the church

Ps. James
OBJECTIVES

To work at the Division Office

To give his
children the
opportunity to learn
English and study in
an American based
School curriculum

To become the Union President

Making Logical Choices

Create Imaginative Alternative





"your decision can be no better than your best alternative"

Alternatives

- 1. Check with the government University in the city where he lives to see what courses are available in Administration or Management at the Graduate Level
- 2. Contact the Academic Dean at AllAS to see what test he should take to determine his proficiency in English.

...alternatives

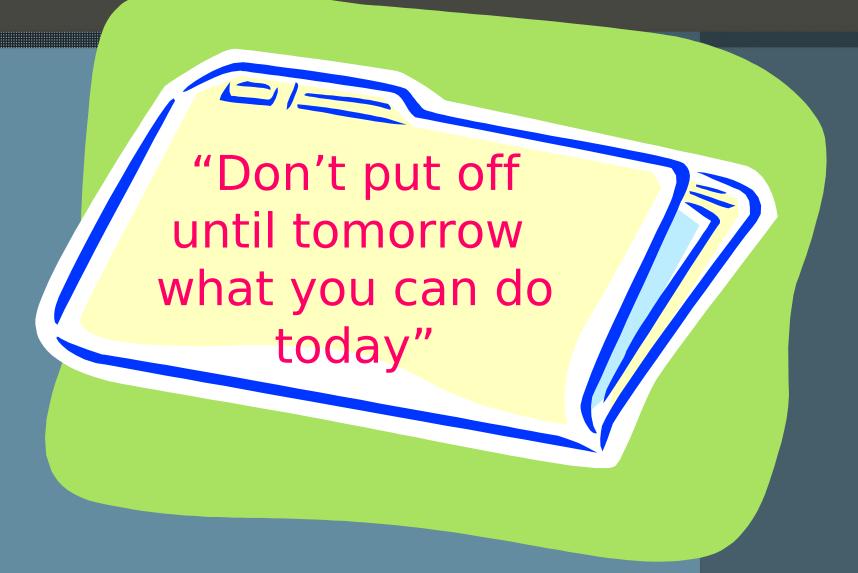
1. Ask AllAS if a DLC is being planned for students interested in leadership within the Union

4. Discuss with this wife how she feels about uprooting the family and moving to a new and different place

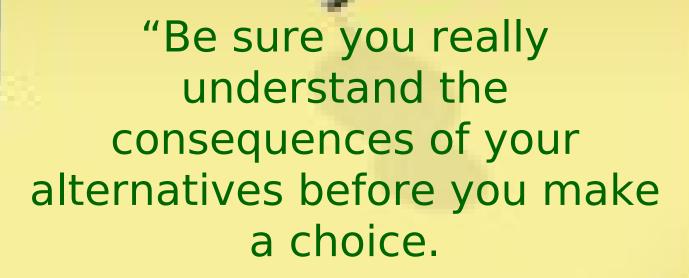
...alternatives

1. Find out if the aging parents are willing to relocate to AlIAS with the rest of the family. Is the accommodation large enough to care for the extended family?

6. Leave his wife and children at home and move to AlIAS to study







If you don't, you surely will afterwards, and you may not be very happy with them."

Let's look at two alternatives:

- #5 Find out if the aging parents are willing to relocate to AllAS with the rest of the family. Is the accommodation large enough to care for the extended family?
- #2 Contact the academic dean at AllAS to see what test he should take to determine his proficiency in English.

Ways to Evaluate Consequences

1. Try before you buy! If you need to buy a new vehicle, try one out for a week. If a friend has a motor cycle and you have never owned one, ask him to lend you his for a week.

1. Search for hard data on the alternative. Many times this is more objective than some one's word or suggestion on the matter.

...ways to evaluate consequences

- 1. Use Experts. They are called experts because they usually know more about a subject than we do.
- 1. Address major uncertainties head on. Many times you really won't know what the consequences of a particular choice will be. However don't just ignore them because they will come back to you in the future.

Grapple with your **Tradeoffs**



Choices:

Kill the rooster and eat him

Give the rooster to someone else To eat



Take the rooster to the veterinarian and have his vocal cords removed

Trade the rooster to a neighbor for a hen

Move to different house where there would be no neighbors close by who would be disturbed by the rooster



Problem Objectives **A**Iternatives Consequences Tradeoffs

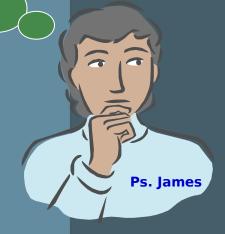
Clarify Your Uncertainties

Ask these 4 Questions:

- 1. What are the Key Uncertainties?
- 2. What are the possible outcomes of these uncertainties?
- 3. What are the chances of occurrence of each possible outcome?
- 4. What are the consequences of each outcome?

Problem 6

If I ask to be sponsored, and the committee chooses someone else, will the mission President still support me at the up- coming constituency meeting?



Think hard about your Risk Tolerance

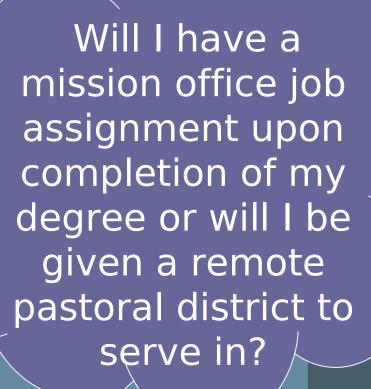
Right level of risk "for you"

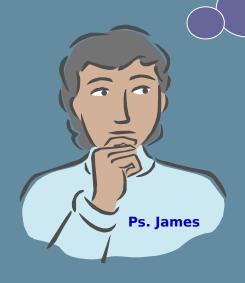
"The more likely the outcomes with better consequences and less likely the outcomes with poorer consequences, the more desirable the rici profile for you"

Basic Principle of Risk Tolerance

"the more desirable the better consequences of a risk profile relative to the poorer consequences, the more willing you will be to take the risks necessary to

Problem 8





Assign Percentage

- Will have a position at the completion of studies
- 1. Will be assigned to a remote pastoral District
- 3. Will be given a mission office job assignment

100 %

75%

25%

Consider Linked Decisions

Six Steps in Analyzing LD:



- 1. Understand the basic decision problem
- 2. Identify ways to reduce critical uncertainties
- 3. Identify future decisions linked to the basic decision

...six steps in analyzing LD

- 1. Understand relationships in linked decisions
- 2. Decide what to do in the basic decisions
- 3. Treat later decisions as new decision problems

Problem 5

How will my family adapt to living on a multi-national campus and attending a US structured elementary school?



THANKYOU

Keith Heinrich

Making Logical Choices