Planned Giving & Trust Services

Importance of Account for Both
EVERY CONFLICT HAS:

ECONOMIC WARFARE
WHAT IS PLANNED GIVING?

Long-term income
STEWARDSHIP AND PSI

Short-term income
Planned Giving

15 to 20 years to become income
WHAT IS TRUST SERVICES?
WHO MAKES THE TRUST?

Grantor (s)

Could also be called:
Trust Maker, Settlor, Trustor,
WHO MAKES THE RULES?

- Trust Document
- State Law
METHOD OF ACCOUNTING

- **CASH (NOT ACCRUAL)**

- Accrual method may be used but is usually not recommended or needed.
SEPARATE

- Corpus/Principle
- Income (ORDINARY & CAPITAL GAIN)

Both current and undistributed
TRUSTS FLAVORS

- Revocable
  - Grantor retains control
    While competent & living, trust may be changed

- Irrevocable
  - Grantor has very little control
ASSET VALUATION

- Revocable Trust
  - Consistent use of either cost basis or market value
ASSET VALUATION

- Irrevocable Trust
  - Market value must be used

- Requires fee appraisal
ASSET VALUATION

- Contingent Assets
  - Nominal amount $1

  - Applies to both Revocable and Irrevocable trusts

  - Not really current trust assets but must be accounted for the future
WHY INVEST MONEY IN PLANNED GIVING?
Contributions to the Advancement of the Work of the Church Through Planned Giving & Trust Services Since 1968 = over $1.8 Billion
<table>
<thead>
<tr>
<th>North American Division (Unions) – $30,464,546.17</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Conference</td>
</tr>
<tr>
<td>Atlantic Union Conference</td>
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<tr>
<td>Canadian, Seventh-day Adventist Church in</td>
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<tr>
<td>Columbia Union</td>
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<tr>
<td>Lake Union Conference</td>
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<tr>
<td>Mid-America Union Conference</td>
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<td>North Pacific Union Conference</td>
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<td>Pacific Union Conference</td>
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<td>Southern Union Conference</td>
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<td>Southwestern Union Conference</td>
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General Conference  
Planned Giving & Trust Services  
Maturities Report 2015

<table>
<thead>
<tr>
<th>Institution</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Andrews University</td>
<td>753,824.00</td>
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<tr>
<td>It Is Written</td>
<td>1,451,373.15</td>
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<tr>
<td>Loma Linda University</td>
<td>6,850,662.00</td>
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<tr>
<td>Voice of Prophecy</td>
<td>1,139,825.00</td>
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**GC/NAD Institutions - $10,195,684.15**
# General Conference
Planned Giving & Trust Services
Maturities Report 2015

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<td>North American Division (Unions)</td>
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<tr>
<td>GC/NAD Institutions</td>
<td>9,055,859.15</td>
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<tr>
<td>Other Divisions</td>
<td>35,244,351.05</td>
</tr>
<tr>
<td><strong>GRAND TOTAL</strong></td>
<td><strong>$75,904,581.37</strong></td>
</tr>
</tbody>
</table>
ALL DIVISIONS - $75,904,581.37

- North American Division: $40,660,230.32
- Southern Asia-Pacific Division: $9,646,889.43
- Trans-European Division: $1,272,338.70
- West-Central Africa Division: $0
- Eastern-Central Africa Division: $648,135.65
- Inter-European Division: $246,248.00
- Inter-American Division: $0
- Euro-Asia Division: $40,000.00
- Southern Asia Division: $3,262,821.00
- Southern Africa-Indian Ocean Division: $1.00
- South Pacific Division: $1,896,855.00
- South American Division: $9,912,978.76
- Northern Asia-Pacific Division: $8,318,083.51

N.B.: New Fields not included, no Trust Services program
“In the trust given to the first disciples, each believer has a share. Each one is to be an executor of the Saviour’s will.”

Last Will & Testament of Christ
The Review and Herald, January 7, 1902.