

**North Pacific Union Conference
Conference Operating Fund
Statement of Changes in Net Assets
As of January 31, 2016**

	Actual 2016	Budget 2016	Variance	Actual 2015
INCOME				
Changes in Restricted Net Assets				
Appropriations	620,110	625,635	(5,525)	594,425
Offerings	265	291	(26)	158
Donations	1,465	0	1,465	462
Total Restricted Income Received	<u>621,840</u>	<u>625,926</u>	<u>(4,086)</u>	<u>595,045</u>
Changes in Unrest. Net Assets				
Tithe - Net	497,169	526,219	(29,050)	493,413
Exchange with Division	(100,725)	(100,725)	0	(100,725)
Offerings and Donations	1,074	23,746	(22,672)	14,610
Appropriations Received	101,625	116,558	(14,933)	100,725
Direct Operating Income	47,160	57,088	(9,928)	61,445
SOULS NW - Academic Tuition	21,956	20,336	1,620	8,199
Investment Earnings	1,339	4,414	(3,075)	1,334
Other Income	(4,022)	2,447	(6,469)	2,795
Total Unrest. Income Received	<u>565,577</u>	<u>650,083</u>	<u>(84,506)</u>	<u>581,797</u>
Total Income Changes Net Assets	<u>1,187,416</u>	<u>1,276,009</u>	<u>(88,593)</u>	<u>1,176,841</u>
EXPENSES				
Program Services				
Church Ministries	180,145	238,814	(58,669)	187,974
Educational	477,612	501,967	(24,355)	456,388
Health & Humanitarian	0	855	(855)	0
Other	175,192	257,788	(82,596)	168,297
Total Program Services Expenses	<u>832,949</u>	<u>999,424</u>	<u>(166,475)</u>	<u>812,659</u>
Supporting Services				
Conference Administration	87,244	86,424	820	84,861
Retirement Contribution	79,698	83,702	(4,004)	78,931
Conventions & Meetings	3,285	9,584	(6,299)	10,915
Office Operations & Maintenance	23,134	28,975	(5,841)	20,822
Health Care (Medical)	23,200	43,203	(20,003)	57,499
Total Supporting Services Expenses	<u>216,561</u>	<u>251,888</u>	<u>(35,327)</u>	<u>253,028</u>
Total Expense - Changes Net Assets	<u>1,049,510</u>	<u>1,251,312</u>	<u>(201,802)</u>	<u>1,065,687</u>
Net Gain / (Loss) from Operations	137,906	24,697	113,209	111,154
Transfers In / (Out)	415	(1,096)	1,511	(2,418)
Net Gain / (Loss) after Transfers	<u><u>138,322</u></u>	<u><u>23,601</u></u>	<u><u>114,721</u></u>	<u><u>108,736</u></u>