They tell me I should start this presentation with a joke. So here are the financials.”
Hating to waste money, Max Torkelsen stubbornly waits for his parking meter to expire before driving off.
Features of a Mission Based Budget

• It begins with God’s word as the mandate for mission
• It Incorporates fairness in distribution
• It is transparent to composure and delivery
• It aligns sources and activities
• It drives responsibility and accountability
• It demands cultural changes and team work
• It drives efficient utilization of resources
• It embraces the stories of members and their experience
• It is in conclusion endorsed by God’s word
Objectives of Budgeting

- Provide structure
- Predict cash flows
- Allocate resources
- Model scenarios
- Measure performance
Basic Steps to Follow when Preparing a Budget

• Update budget assumptions
• Review bottlenecks
• Available funding
• Create a budget template or package
• Issue budget templates to Departmental Directors or those responsible for Functions.
• Obtain department budgets
• Obtain revenue forecasts
• Obtain capital budget requests
Basic Steps to Follow when Preparing a Budget

• Prepare a Remuneration & Benefit Budget Template
• Forecast appropriations to entities
• Update the budget model (template)
• Review the budget
Analyze a Financial Statement to Budget

• Tithe & Revenue (Unrestricted and Restricted) to Budget
  • Received Budgeted Appropriations from Higher Organization
• Travel (Special) Expense to Budget
• Medical (HealthCare) Expense to Budget
• Changes in Net Assets of Statement Functions
Financial Indicators – December

Percent of Income to Budget

- 2015: 4.49%
- 2014: 3.95%
- 2013: 1.66%
- 2012: 0.50%
- 2011: -0.14%

Percent of Expenses to Budget

- 2015: 0.31%
- 2014: -0.99%
- 2013: 0.55%
- 2012: 1.19%
- 2011: -0.38%
Additional Information Material

- Template Budget File for 2016.xlsx
- Master Budget File for 2016.xlsx
- Final Budget Presentation for 2016.pptx
- 2016 Budget for NPUC Operating Fund.pdf

- The above four files are enclosed within the folder file of this presentation